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Chapter

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Chapter 9 - Forecasting Exchange Rates

CH91 Rauli Susmel FINA 4360 - International Financial Management Dept of Finance Univ of Houston 9/25 - Last Lecture FX determination: $St = f(iDC-iFC, IDC-IFC, yD-yF, \text{other})$ Not very successful to explain St -especially, in the short-run PPP (Absolute and Relative): Rejected

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